

Axtel, S.A.B. de C.V. and Subsidiaries

Mexican financial reporting standards Adjusted EBITDA Reconciliation
(Figures in Thousands of Mexican pesos)

	Second Quarter ended June 30			LTM ended June 30		
	2009	2008	Δ%	2009	2008	Δ%
Net Income (Loss)	Ps.\$ 485,750	239,864	103%	Ps.\$ (891,001)	659,977	N/A
Depreciation and Amortization	782,521	723,653	8%	3,008,250	2,703,435	11%
Interest Expense, Net	184,753	184,672	0%	752,361	751,006	0%
Income Tax and Employee Profit Sharing (Benefit) Expense	187,731	75,911	147%	(376,293)	435,613	N/A
EBITDA	1,640,755	1,224,100	34%	2,493,317	4,550,031	-45%
Foreing Exchange (Gain) Loss, Net	(662,312)	(215,540)	207%	1,706,248	(305,900)	N/A
Change in the fair value of derivative instruments	22,074	(18,208)	N/A	(18,280)	(10,596)	73%
Monetary position	-	-	N/A	-	(235,543)	-100%
Other (income) expense, Net	180	10,854	-98%	-98,245	46,501	-21%
Equity in results of an associate company	814	(676)	N/A	(512)	(1,845)	-72%
Adjusted EBITDA	Ps.\$ 1,001,511	1,000,530	0%	Ps.\$ 4,082,528	4,042,648	4%

For additional information please contact:
Adrian de los Santos
Investor Relations Officer
IR@axtel.com.mx